

Ken and Linda Lay
Balance Sheet Comparison
February 28, 2001

ENE	\$	80.0000	\$	68.5000
CPQ	\$	23.7100	\$	20.2000

	<u>1/31/01</u>	<u>2/28/01</u>	<u>Variance</u>	
Current Assets	11,179,810	11,831,066	651,256	Add'l monies in brokerage accts due to stock opt exercises and stock sales
Marketable Investments				
Com & Pref Stocks	197,783,328	167,503,316	(30,280,012)	50,814 ENE shs used to pay off \$4M loan at ENE
Executive Stock Options	179,087,975	136,758,048	(42,329,927)	47,500 ENE stock opt exec under plan
Bonds	856,645	907,551	50,906	
Mutual Funds	8,230,053	6,969,297	(1,260,756)	
Partnerships (Family)*	36,315,533	29,565,131	(6,750,402)	
Long Term Investments	52,616,606	53,112,675	496,069	Cap Calls-Capricorn III, Carson Private Europe and Chase Cap Ptrs
Retirement/Deferred Assets	67,205,957	58,542,436	(8,663,521)	
Personal Non Earning Assets	3,664,663	3,669,177	4,514	
Current Liabilities	(85,349,879)	(77,943,507)	7,406,372	\$4M LOC paid off at ENE, Bonus used to paid down BA LOC and Chase
Long Term Liabilities	(140,840,012)	(114,584,123)	26,255,889	Decrease in Def. Tax Liability
Business Liabilities	<u>(287,067)</u>	<u>(296,291)</u>	<u>(9,224)</u>	
NET WORTH	<u>\$ 330,463,612</u>	<u>\$ 276,034,776</u>	(54,428,836)	

* Value based on FMV of partnership assets. No discount for partnership interest is shown.

NOTE: Net Worth of \$276,034,776 does not reflect 1,523,300 unvested Enron stock options and 151,948 restricted shares of Enron Corp. Based on a FMV of \$68.50/share as of 2/28/01, these options are valued at \$35,944,340 and the restricted shares are valued at \$10,408,438 totaling \$46,352,778. The total value less deferred tax liability of 40% would add approximately \$27,811,667 to the bottom line.

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CONTINGENT LIABILITIES:

Ken and Linda have guaranteed a mortgage in the amount of \$900,000 maturing on January 1, 2014 with an interest rate of 6.88% at Bank of America for their daughter, Robyn Vermeil. This loan is collateralized by property appraised at \$965,000 as of December 9, 1998.

Ken has also guaranteed three secured notes in the amounts of \$250,000 and \$275,000 maturing on October 23, 2001 and a construction loan in the amount of \$1,230,000 maturing on January 17, 2003 for his sister, Sharon Lay. These loans all have an interest rate of 30-Day LIBOR + 1.5% and are collateralized by residential real estate.

Linda has guaranteed a note secured by a 2000 Toyota Avalon in the amount of \$26,949 and a note secured by a 2001 Toyota in the amount of \$19,381.

Linda has guaranteed a note in the amount of \$130,000 maturing November 28, 2005 with an interest rate of 8.15% for Randy Gray. This loan is secured by residential real estate in Galveston.

The outstanding commitments for various investments total \$ 19,621,882.

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List of Outstanding Commitments

As of February 28, 2001

PERSONAL	Total Commitment	Total Invested	Outstanding Commitment
Capricorn Investors II LP	500,000	476,415	23,585
Capricorn Investors III LP	750,000	402,811	347,189
Carson Private European Fund	1,625,000	1,137,500	487,500
Chase Cap Ptrs Private Eq Fund	5,000,000	1,806,313	3,193,687
Corporate Opportunities Funds	750,000	375,000	375,000
Environmental Opportunities Fund	500,000	475,000	25,000
Environmental Opportunities II Fund	400,000	168,000	232,000
Lazard Technology Partners II LP	1,000,000	327,162	672,838
Murphree Venture Partners V, LP	500,000	100,000	400,000
SRE Properties Partnership No. 1, L.P.	2,500,000	960,000	1,540,000
Sterling Group Partners I, L.P.	2,500,000		2,500,000
Vanguard VII LP	3,000,000	600,000	2,400,000
Westbridge Ventures, L.P.	1,000,000	249,917	750,083
SUBTOTAL	\$ 20,025,000	\$ 7,078,118	\$ 12,946,882

List of Scheduled Commitments:

Houston NFL Holdings	11,675,000	5,000,000	6,675,000
(Offset by Credit Facility at Bank of Am)			
TOTAL	\$ 31,700,000	\$ 12,078,118	\$ 19,621,882

KLL & LPL INVESTMENTS, LTD.	Total Commitment	Total Invested	Outstanding Commitment
Capricorn Investors III LP	250,000	134,271	115,729
Carson Private Capital IV (Hicks Muse)	1,000,000	900,000	100,000
DLJ Millennium Partners LP	250,000	250,000	-
G S Private Equity Partners LP	2,000,000	1,399,764	600,236
Lazard Technology Partners II LP	500,000	163,582	336,418
Murphree Venture Partners V, LP	500,000	100,000	400,000
Sevin Rosen VI Affiliates	50,000	37,500	12,500
SRE Properties Partnership No. 1, L.P.	2,500,000	960,000	1,540,000
Sterling Group Partners I, L.P.	2,500,000		2,500,000
TCW/Hines Emerging Markets R E	1,000,000	365,566	634,434
Vanguard VII LP	2,000,000	400,000	1,600,000
Westbridge Ventures, L.P.	500,000	124,958	375,042
TOTAL	\$ 13,050,000	\$ 4,835,641	\$ 8,214,359

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Kenneth L. & Linda P. La
BALANCE SHEET ANALYSIS
As of: February 28, 2001

	<u>Balance</u>	<u>% of Total Assets</u>	<u>% of Working Assets</u>
<u>ASSETS</u>			
CURRENT ASSETS			
Cash on Hand:			
CASH ON HAND/SK	124.49	.0	.0
CASH ON HAND/PSTOKES	565.32	.0	.0
CASH ON HAND/MSTURGIS	200.00	.0	.0
CASH ON HAND/LEONA	381.63	.0	.0
CASH ON HAND/PRAKER	300.00	.0	.0
CASH ON HAND/BVLILT	790.56	.0	.0
Total Cash on Hand:	<u>2,362.00</u>	.0	.0
Checking Accounts:			
BANK OF AMERICA 0707	95,561.49	.0	.0
BANK OF AMER/LPL PROP	3,354.56	.0	.0
BANK OF AMER/STOKES	6,840.95	.0	.0
CHASE BANK CHECKING	821.80	.0	.0
VECTRA BANK	2,853.41	.0	.0
UNITY 109-900	10,507.60	.0	.0
Total Checking Accounts:	<u>119,939.81</u>	.0	.0
Money Market Accounts:			
WASHINGTON DC ACCT	90,000.00	.0	.0
Total Money Market Accounts:	<u>90,000.00</u>	.0	.0
Brokerage Accounts:			
CHARLES SCH-CAPROCK/SCH-CR	61,164.11	.0	.0
GOLDMAN SACHS/GS-61	167,928.69	.0	.0
GOLDMAN SACHS/GS-42	192,813.72	.0	.0
MORGAN STANLEY MMA/MS-36	173,723.19	.0	.0
PAINE WEBBER MMA/PW-22	609,181.87	.1	.1
PAINE WEBBER CYPRESS/PW-43	1,361.13	.0	.0
PAINE WEBBER HB/PW-65	41,200.88	.0	.0
PAINE WEBBER EGA/PW-11	127,288.54	.0	.0
SANDERS MORRIS MMA/SMH-JT	22,021.36	.0	.0
PAINE WEBBER TCW CE/PW-71	7,816.55	.0	.0
PAINE WEBBER TCW MC/PW-72	33,257.56	.0	.0
Total Brokerage Accounts:	<u>1,437,757.60</u>	.3	.3
Savings Accounts:			
ENRON CREDIT UNION/KLL	45.45	.0	.0
Total Savings Accounts:	<u>45.45</u>	.0	.0
Treasury Bills:			
SAVINGS BONDS	1,200.00	.0	.0
Total Treasury Bills:	<u>1,200.00</u>	.0	.0

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	<u>Balance</u>	<u>% of Total Assets</u>	<u>% of Working Assets</u>
Short-term Receivables:			
ACCT RECV-KLL & LPL INVEST	1,700,000.00	.4	.4
ACCT RECV-TDH	500,000.00	.1	.1
ACCT RECV-TDH (LOOSCAN)	1,000,000.00	.2	.2
ACCT RECV-MKL	150,000.00	.0	.0
ACCT RECV-MKL (OVERBROOK)	1,309,400.00	.3	.3
ACCT RECV-RENT DEP (#1000)	2,102.08	.0	.0
ACCT RECV-RENT DEP (#811)	1,058.33	.0	.0
ACCT RECV-S. HOBBS	75,000.00	.0	.0
ACCT RECV-D. HOBBS	75,000.00	.0	.0
ACCT RECV-RRH	20,000.00	.0	.0
ACCT RECV-RRH(DEL MONTE)	1,535,786.52	.3	.3
ACCT RECV-RRH (DICKY)	135,000.00	.0	.0
ACCT RECV-BJONES	104,568.29	.0	.0
ACCT RECV-RV	52,061.87	.0	.0
ACCT RECV-ELV(FL)	580,000.00	.1	.1
ACCT RECV-ELV(TX)	790,242.27	.2	.2
ACCT RECV-G KINNEAR	625,000.00	.1	.1
ACCT RECV-E MCELROY	2,450.00	.0	.0
ACCT RECV-MISC	603.00	.0	.0
ACCT RECV-RANDY GRAY	3,800.00	.0	.0
ACCT RECV-S. ADARO	6,900.00	.0	.0
ACCT RECV-A. PHILLIPS	37,000.00	.0	.0
ACCT RECV-T. ZILBERFARB	15,000.00	.0	.0
Total Short-term Receivables:	<u>8,720,972.36</u>	1.9	1.9
Notes Receivable:			
FAM PTRNS ANNUITY-2/KLL	730,081.17	.2	.2
FAM PTRNS ANNUITY-2/LPL	728,707.10	.2	.2
Total Notes Receivable:	<u>1,458,788.27</u>	.3	.3
TOTAL CURRENT ASSETS	<u>11,831,065.49</u>	2.5	2.5

MARKETABLE INVESTMENTS

Enron Corp.	\$ 126,983,245.00
Common Stock	10,194,064.00
Fayez Sarofim Mgmt.-Com	3,116,101.42
Sanders Morris Mundy-Com	220,003.23
Cypress Asset Mgmt.-Com.	3,265,411.99
Goldman Sachs-Com	1,942,054.10
Goldman Sachs-Internet	676,695.13
Caprock Capital Advisors	668,599.55
Harris Bretall	280,569.52
PaineWebber Core Hold.	4,700,115.51
TCW Core Equity	633,122.59
TCW Mid Cap Equity	1,593,280.15
Morgan Stanley & Co.	1,086,662.93
Eagle Global	1,133,722.91

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	<u>Balance</u>	<u>% of Total Assets</u>	<u>% of Working Assets</u>
			.0
			.0
			.0
			.2
Privately-Held Stock:			
ACOUSTIC TECH 100,000 SH-B	210,000.00	.0	.0
AMER EQ LIFE HLDG/SMH-JT	199,875.00	.0	.0
AMER EQ LIFE 2500/SMH-JT	39,975.00	.0	.0
DR RED DUKE INC 52,632 SHS	100,000.80	.0	.0
ECOUTLOOK COM SERIES B	200,000.00	.0	.0
ECOUTLOOK COM SERIES C	299,999.57	.1	.1
ETERNITY, INC. 1,500 SH-A	150,000.00	.0	.0
EVELOCITY CORP. SER B	850,000.00	.2	.2
FLASHFIND CORP 150,000 SHS	112,500.00	.0	.0
HOSTCENTRIC 54,347 SH-B	249,996.20	.1	.1
INDX SOFTWARE 18588/SMH-JT	50,001.72	.0	.0
LOMBARDI SOFT 7500S/SMH-JT	75,000.00	.0	.0
MRS. FIELDS HOLDING CO.	81,000.00	.0	.0
NETVERSANT 125,000/SMH-JT	750,000.00	.2	.2
OLD BALDY CLUB 250 SHS	28,360.00	.0	.0
QUESTIA MEDIA 558,306 SH-A	2,155,061.16	.5	.5
QUESTIA MEDIA 1294297SH-B	4,999,998.74	1.1	1.1
QUESTIA MEDIA 12,821SH	29,360.09	.0	.0
RED SKY INT 5,000SH/SMH-JT	247,800.00	.1	.1
RED SKY INT 2,000SH/SMH-JT	180,740.00	.0	.0
Total Privately-Held Stock:	11,009,668.28	2.3	2.4
Vested Exec Stock Options:			
CPQ ESO 4-97 5000SH (98)	20,850.00	.0	.0
CPQ ESO 4-97 25000SH (99)	104,250.00	.0	.0
CPQ ESO 4-97 4370SH	53,226.60	.0	.0
CPQ ESO 4-98 2,424 SHS	13,962.24	.0	.0
CPQ ESO 4-99 2,953 SHS	24,657.55	.0	.0
ENE ESO 2-94 70,492 SHS	3,647,961.00	.8	.8
ENE ESO 12-95 203,140 SHS	10,043,241.60	2.1	2.2
ENE ESO 12-96 118,620 SHS	5,568,022.80	1.2	1.2
ENE ESO 1-97 113,090 SHS	5,230,412.50	1.1	1.1
ENE ESO 1-97 1,275,000 SHS	59,682,750.00	12.7	12.8
ENE ESO 1-98 127,184 SHS	6,160,792.96	1.3	1.3
ENE ESO 12-98 442,988 SHS	17,706,230.36	3.8	3.8
ENE ESO 12-99 650,000SHS	20,351,500.00	4.3	4.4
ENE ESO 1-00 384,617 SHS	8,150,034.23	1.7	1.8
ENE ESO 2-00 26 SHS	156.00	.0	.0
Total Vested Exec Stock Options:	136,758,047.84	29.2	29.4

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	<u>Balance</u>	<u>% of Total Assets</u>	<u>% of Working Assets</u>
Treasury Bonds:			
US TREAS 0% 11-27/SCH-CR	50,906.25	.0	.0
Total Treasury Bonds:	50,906.25	.0	.0
Corporate Bond-Convertibl:			
LAKEWOOD SPORT CONV/SMH-JT	52,250.00	.0	.0
LAKEWOOD SPORT-1/SMH-JT	52,250.00	.0	.0
LAKEWOOD SPRT CONV2/SMH-JT	30,041.00	.0	.0
EARTHCARE CO DEB/SMH-JT	100,000.00	.0	.0
EARTHCARE CO 1534SH/SMH-JT	1,534.00	.0	.0
EARTHCARE CO 2531SH/SMH-JT	2,531.00	.0	.0
EARTHCARE CO 2594SH/SMH-JT	2,594.00	.0	.0
EARTHCARE CO 2688SH/SMH-JT	2,688.00	.0	.0
EARTHCARE CO 2756SH/SMH-JT	2,756.00	.0	.0
EARTHCARE CO 1SH/SMH-JT	1.00	.0	.0
EVELOCITY CORP NOTE NO. 1	150,000.00	.0	.0
EVELOCITY CORP NOTE NO. 2	150,000.00	.0	.0
FLASHFIND CORPORATION	250,000.00	.1	.1
PHOTOFETE.COM CONVERT NOTE	60,000.00	.0	.0
Total Corporate Bond-Convertibl:	856,645.00	.2	.2
Mutual Funds:			
GS 1999 EXCH FND/GS	5,753,258.19	1.2	1.2
TCW SELECT EQUITIES FUND	697,009.76	.1	.1
TCW AGRESSIVE GRWTH/NB	460,642.50	.1	.1
TCW AGRESS GRWTH LT	58,386.71	.0	.0
Total Mutual Funds:	6,969,297.16	1.5	1.5
Partnerships-other:			
KLL & LPL INVESTMENT PTRNS	27,995,319.00	6.0	6.0
KLL & LPL FAMILY PTRNS	1,569,812.00	.3	.3
Total Partnerships-other:	29,565,131.00	6.3	6.4
TOTAL MARKETABLE INVESTMENTS	341,703,343.56	72.9	73.5
LONG-TERM INVESTMENTS			
Residence:			
REAL ESTATE/HUNTINGDON	10,100,628.96	2.2	2.2
Total Residence:	10,100,628.96	2.2	2.2
Real Estate Other Homes:			
REAL ESTATE/ASPEN	2,867,563.59	.6	.6
REAL ESTATE/ASPEN2	5,620,414.33	1.2	1.2
REAL ESTATE/ASPEN3	6,251,793.78	1.3	1.3
PIRATES' COVE LOTS	299,742.66	.1	.1

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REAL ESTATE/B-3431	447,544.79	.1	.1
REAL ESTATE/B-3429	695,917.34	.1	.1
REAL ESTATE/B-3433	859,357.60	.2	.2
REAL ESTATE/REBA	492,639.61	.1	.1
REAL ESTATE/CREEKSTONE LOT	1,704,804.25	.4	.4
REAL ESTATE/WESTGATE	284,873.38	.1	.1
REAL ESTATE/2514 AVALON	283,421.38	.1	.1
Total Real Estate Other Homes:	<u>19,808,072.71</u>	4.2	4.3
Real Estate Active Rental:			
REAL ESTATE/1741SR	147,309.00	.0	.0
REAL ESTATE/1852MAR	104,044.97	.0	.0
REAL ESTATE/1856MAR	173,048.67	.0	.0
REAL ESTATE/1918SR	243,875.17	.1	.1
REAL ESTATE/KINGS	190,000.00	.0	.0
REAL ESTATE/VIKING	60,000.00	.0	.0
REAL ESTATE/MEXICO MO	240,026.00	.1	.1
REAL ESTATE/2403AVALON	944,179.00	.2	.2
Total Real Estate Active Rental:	<u>2,102,482.81</u>	.4	.5
Real Estate Passive:			
BLENHEIM APARTS, LTD.	225,000.00	.0	.0
COLORADO OASIS LTD.	223,448.00	.0	.0
CREEKSTONE SOUTH RICE PTRS	291,800.00	.1	.1
CREEKSTONE WALNUT LP	750,000.00	.2	.2
DYMAXION APARTMENTS, LTD	22,422.00	.0	.0
JESTER APTS PARTNERS,LP	470,413.00	.1	.1
J.T.FAM,SR. INVEST., LTD.	456,358.00	.1	.1
LAKE CHARLES APTS., LTD.	240,000.00	.1	.1
MILAND INVESTMENTS LLC	878,370.60	.2	.2
NOLANA, LTD.	186,000.00	.0	.0
SRE PROPERTIES PTR NO. 1	960,000.00	.2	.2
TRAILSIDE APTS, LTD.	500,000.00	.1	.1
W.E. TRADE INVESTMENTS LTD	265,537.00	.1	.1
W.A.REHAUSENLOT INV LTD	117,302.00	.0	.0
Total Real Estate Passive:	<u>5,586,650.60</u>	1.2	1.2
Farming Interests:			
11 ACRES ILLINOIS	4,500.00	.0	.0
Total Farming Interests:	<u>4,500.00</u>	.0	.0
Other Investments:			
BROADWING, LLC	100,000.00	.0	.0
CAPRICORN INVESTORS II LP	594,955.00	.1	.1
CAPRICORN INVESTORS III	404,163.00	.1	.1

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CARSON PRIV CAP EUROPE LP	1,113,318.00	.2	.2
CHASE CAP PTRS PRV FUND	1,881,665.29	.4	.4
CORPORATE OPPT FUND/SMH-JT	339,000.00	.1	.1
CHAMPION L.L.C/SMH-JT	96,812.00	.0	.0
CON-EQUIP LLC/SMH-JT	100,000.00	.0	.0
CON-EQUIP II LLC/SMH-JT	43,600.00	.0	.0
ENVIR OPP 500,000SH/SMH-JT	242,500.00	.1	.1
ENVIRON OPP FUND II/SMH-JT	76,400.00	.0	.0
HOUSTON NFL HOLDINGS 2.5%	5,000,000.00	1.1	1.1
KESTREL VENTURES, LLC	42,441.59	.0	.0
LAZARD TECH PTRS II LP	327,162.00	.1	.1
LOMBARDI LLC/SMH-JT	40,832.50	.0	.0
MURPHREE VENTURE PTRS LP	100,000.00	.0	.0
MV PTRNS-CYBER DIALOGUE	346,500.00	.1	.1
MV PARTNERS	250,000.00	.1	.1
SANDERS OPPORT FUND/SMH-JT	884,999.50	.2	.2
TACONIC CAPITAL PTRS LP	2,676,074.00	.6	.6
TCW WESTBRIDGE VENTURES	249,917.00	.1	.1
VANGUARD VII LP	600,000.00	.1	.1
Total Other Investments:	<u>15,510,339.88</u>	3.3	3.3
TOTAL LONG-TERM INVESTMENTS	<u>53,112,674.96</u>	11.3	11.4
RETIREMENT/DEFERRED ASSETS			
IRA:			
PAINE WEBBER-IRA/KLL-PW	<u>43,575.86</u>	.0	.0
Total IRA:	<u>43,575.86</u>	.0	.0
IRA/Spouse:			
PAINE WEBBER-IRA/LPL-PW	<u>43,606.66</u>	.0	.0
Total IRA/Spouse:	<u>43,606.66</u>	.0	.0
Retirement Plan:			
ENRON-RETIREMENT	4,220,212.93	.9	.9
ENRON SAVINGS RO/PW401K	5,590,764.50	1.2	1.2
ENRON SAV RO MMA/PW401K	53,048.47	.0	.0
KEOGH MMA/PW-18	2,405.30	.0	.0
KEOGH MUNDER TECH/PW-18	191,019.96	.0	.0
ENRON SAVINGS 401(K)	1,260,998.01	.3	.3
FID GROWTH CO 401(K)/KLL	19,896.00	.0	.0
FID OTC 401(K)/KLL	10,938.00	.0	.0
FID OVERSEAS 401(K)/KLL	21,617.00	.0	.0
FID MAGELLAN 401(K)/KLL	55,519.00	.0	.0
MANULIFE ANN KLL/PW-R	3,284,483.34	.7	.7
MANULIFE ANN LPL/PW-R	2,897,716.16	.6	.6
Total Retirement Plan:	<u>17,608,618.67</u>	3.8	3.8

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Deferred Compensat'n Plan:			
HNG PLAN-85	83,604.00	.0	.0
ENRON DEFERRED COMP-85	3,737,057.12	.8	.8
ENRON DEFERRED COMP-94	1,191,226.00	.3	.3
ENRON PHANTOM STOCK DEF	34,398,063.44	7.3	7.4
ELI LILLY DEFERRED COMP	1,423,438.18	.3	.3
TCW DEFERRED COMP	13,246.50	.0	.0
Total Deferred Compensat'n Plan:	<u>40,846,635.24</u>	8.7	8.8
TOTAL RETIREMENT/DEFERRED ASSETS	<u>58,542,436.43</u>	12.5	12.6
TOTAL WORKING ASSETS	<u>465,189,520.44</u>	99.2	100.0

PERSONAL/NON-EARNING ASSET

Automobile(s):

90 JEEP WRANGLER	6,825.00	.0
92 4WD JEEP CHEROKEE	11,750.00	.0
93 MERCEDES 600SL	63,975.00	.0
95 LT SUBURBAN CHEVY	21,365.22	.0
96 RANGE ROVER	43,525.00	.0
99 MERCEDES ML430	52,693.33	.0
97 SUBURBAN CHEVY	29,953.30	.0
00 MERCEDES S500V	98,701.59	.0
00 MERCEDES ML55	73,348.19	.0
00 MERCEDES G500 LWB	149,176.18	.0
00 YELLOW JEEP WRANGLER	23,259.26	.0
00 SILVER JEEP WRANGLER	23,303.14	.0
00 RED JEEP WRANGLER	22,450.70	.0
01 GMC DENALI	47,272.40	.0
01 GMC YUKON	1,000.00	.0
01 GRAND CHEROKEE	37,801.28	.0
Total Automobile(s):	<u>706,399.59</u>	.2

Home Furnishings:

HOME FURNISHINGS/HUNT	2,096,242.07	.4
HOME FURNISHINGS/ASPEN	138,984.11	.0
HOME FURNISHINGS/B-3431	163,984.20	.0
HOME FURNISHINGS/B-3429	80,833.15	.0
HOME FURNISHINGS/B-3433	101,410.86	.0
HOME FURNISHINGS/ASPEN2	236,641.69	.1
HOME FURNISHINGS/ASPEN3	553.86	.0
Total Home Furnishings:	<u>2,818,649.94</u>	.6

Other Vehicles & Equip:

BW 21' OUTRAGE BOAT	49,327.00	.0
DUFFY 18'-I	19,098.00	.0

March 14, 2001

Kenneth L. & Linda P. La
BALANCE SHEET ANALYSIS
As of: February 28, 2001

	<u>Balance</u>	<u>% of Total Assets</u>	<u>% of Working Assets</u>
DUFFY 18'-II	19,098.00	.0	
HURRICANE 19'	22,695.14	.0	
SPIRIT CANOE	406.43	.0	
SUPER SPORT BOAT 1997	33,502.74	.0	
Total Other Vehicles & Equip:	144,127.31	.0	
TOTAL PERSONAL/NON-EARNING ASSET	3,669,176.84	.8	
TOTAL ASSETS	468,858,697.28	100.0	

LIABILITIES

CURRENT LIABILITIES

Notes Payable:

CHASE BANK LOC	12,000,000.00	2.6	2.6
COMPASS BANK LOC	3,939,871.12	.8	.8
BANK OF AMER \$40M NON	17,069,391.70	3.6	3.7
PAINE WEBBER-LOC/PW-42	26,919,299.33	5.7	5.8
ACCT PAYABLE (ST)-ENRON	765,977.62	.2	.2
Total Notes Payable:	60,694,539.77	12.9	13.0

Security Deposits:

SEC DEPOSIT/Z-1918SR	850.20	.0	.0
SEC DEPOSIT/Z-1856MAR	125.00	.0	.0
SEC DEPOSIT/Z-MCDUF	400.00	.0	.0
Total Security Deposits:	1,375.20	.0	.0

Margin Acct Liability:

PAINE WEBBER MARGIN/PW-44	1,639,870.56	.3	.4
PAINE WEBBER MARGIN/PW-33	15,607,721.81	3.3	3.4
Total Margin Acct Liability:	17,247,592.37	3.7	3.7
TOTAL CURRENT LIABILITIES	77,943,507.34	16.6	16.8

LONG-TERM LIABILITIES

Home Mortgage:

BANK OF AMER/HUNTINGDON	4,364,846.88	.9	.9
BANK OF AMER/HUNT #2 LIEN	490,098.40	.1	.1
BANK OF AMER/HUNT #3 LIEN	491,237.09	.1	.1
Total Home Mortgage:	5,346,182.37	1.1	1.1

Other Real Estate Mtge:

BANK OF AMER/ASPEN	1,506,898.40	.3	.3
CITICORP MORTGAGE/B-3431	202,233.17	.0	.0
BANK OF AMER/B-3429	239,683.53	.1	.1
BANK OF AMER/B-3433	525,165.83	.1	.1
BANK OF AMER/REBA	318,955.82	.1	.1
BANK OF AMER/2514 AVALON	225,000.00	.0	.0

March 14, 2001

Kenneth L. & Linda P. La
BALANCE SHEET ANALYSIS
As of: February 28, 2001

	<u>Balance</u>	<u>% of Total Assets</u>	<u>% of Working Assets</u>
BANK OF AM/ASPEN2	4,277,000.08	.9	.9
BANK OF AM/ASPEN3	5,510,557.03	1.2	1.2
BANK OF AMER/2403 AVALON	839,872.36	.2	.2
Total Other Real Estate Mtge:	<u>13,645,366.22</u>	2.9	2.9
Investment Liabilities:			
BANK OF AMER/CREEKSTONE	1,200,000.00	.3	.3
BANK OF AMER/GALV LOTS	91,693.57	.0	.0
BANK OF AMER/WESTGATE LOT	191,250.00	.0	.0
BK OF AM/CREDIT FACILITY	5,000,000.00	1.1	1.1
Total Investment Liabilities:	<u>6,482,943.57</u>	1.4	1.4
Deferred Tax Liabilities:			
DEF TAX LIAB-STK OPT ONLY	89,109,630.80	19.0	19.2
Total Deferred Tax Liabilities:	<u>89,109,630.80</u>	19.0	19.2
TOTAL LONG-TERM LIABILITIES	<u>114,584,122.96</u>	24.4	24.6
BUSINESS LIABILITIES			
Employer Taxes/Bus:			
MEDIC WITHHELD-EE (TX)	62,212.60	.0	.0
SOC SEC WITHHELD-EE (TX)	3,782.02	.0	.0
MEDIC WITHHELD-LPL EE(TX)	8,265.64	.0	.0
SOC SEC WITHHELD-LPL (EE)	568.32	.0	.0
FIT WITHHELD-EE (TX)	131,455.55	.0	.0
FIT WITHHELD-LPL EE(TX)	15,152.00	.0	.0
SIT WITHHELD-EE (HH-CO)	352.00	.0	.0
Total Employer Taxes/Bus:	<u>221,788.13</u>	.0	.0
Accrued FICA Tax/Business:			
MEDIC PAYABLE-ER (TX)	62,212.60	.0	.0
SOC SEC PAYABLE-ER (TX)	3,456.20	.0	.0
MEDIC PAYABLE-LPL ER(TX)	8,265.64	.0	.0
SOC SEC PAYABLE-LPL ER(TX)	568.32	.0	.0
Total Accrued FICA Tax/Business:	<u>74,502.76</u>	.0	.0
TOTAL BUSINESS LIABILITIES	<u>296,290.89</u>	.1	.1
TOTAL LIABILITIES	<u>192,823,921.19</u>	41.1	41.5
<u>NET WORTH</u>			
TOTAL NET WORTH	<u>276,034,776.09</u>	58.9	59.3
TOTAL LIABILITIES AND NET WORTH	<u>468,858,697.28</u>	100.0	